

Corkscrew Farms Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Corkscrew Farms CDD
Balance Sheet
As of 7/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Debt Service Fund - Series 2017	Capital Project Fund - Series 2016	Capital Project Fund - Series 2017	General Fixed Assets	General Long- Term Debt	Total
Assets								
Cash--Operating Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash--Busey Operating Account	57,959.00	0.00	0.00	0.00	0.00	0.00	0.00	57,959.00
Revenue - Series 2016 #3000	0.00	549,195.00	0.00	0.00	0.00	0.00	0.00	549,195.00
Interest - Series 2016 #3001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sinking - Series 2016 #3002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal - Series 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve - Series 2016 #3004	0.00	554,636.00	0.00	(6.00)	0.00	0.00	0.00	554,630.00
Prepayment - Series 2016 #3005	0.00	3,823.00	0.00	0.00	0.00	0.00	0.00	3,823.00
Capital Int- Series 2016 #3007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Const/Aquis - Series 2016 #3006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Issuance - Series 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Series 2017 #2000	0.00	0.00	575,579.00	0.00	0.00	0.00	0.00	575,579.00
Interest - Series 2017 #2001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sinking - Series 2017 #2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve - Series 2017 #2003	0.00	0.00	695,003.00	0.00	0.00	0.00	0.00	695,003.00
Prepayment - Series 2017 #2004	0.00	0.00	102,574.00	0.00	0.00	0.00	0.00	102,574.00
Const/Aquis - Series 2017 #2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Interest - Series 2017 #2006	0.00	0.00	79.00	0.00	0.00	0.00	0.00	79.00
Costs of Issuance - Series 2017 #2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessment Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid D & O Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Trustee Fees	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	3,772.00
Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment & Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Work in Progress	0.00	0.00	0.00	0.00	0.00	41,958,312.00	0.00	41,958,312.00
Amount Available-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	4,067,671.00	4,067,671.00
Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	19,722,272.00	19,722,272.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	61,731.00	1,107,654.00	1,373,235.00	(6.00)	0.00	41,958,312.00	23,789,944.00	68,290,868.00
Liabilities								
Accounts Payable	3,636.00	0.00	0.00	0.00	0.00	0.00	0.00	3,636.00
Accounts Payable-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Corkscrew Farms CDD
Balance Sheet
As of 7/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Debt Service Fund - Series 2017	Capital Project Fund - Series 2016	Capital Project Fund - Series 2017	General Fixed Assets	General Long- Term Debt	Total
Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable - Series 2016	0.00	0.00	0.00	0.00	0.00	0.00	9,899,944.00	9,899,944.00
Bond Payable - Series 2017	0.00	0.00	0.00	0.00	0.00	0.00	13,890,000.00	13,890,000.00
Total Liabilities	<u>3,636.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,789,944.00</u>	<u>23,793,580.00</u>
Fund Equity & Other Credits								
Unearned Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance-All Other Reserves	0.00	1,083,214.00	0.00	0.00	0.00	0.00	0.00	1,083,214.00
Fund Balance-Unreserved	26,652.00	0.00	1,885,273.00	0.00	0.00	0.00	0.00	1,911,925.00
Investment in General Fixed Assets	0.00	0.00	0.00	0.00	0.00	41,958,312.00	0.00	41,958,312.00
Other	<u>31,443.00</u>	<u>24,440.00</u>	<u>(512,039.00)</u>	<u>(6.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(456,163.00)</u>
Total Fund Equity & Other Credits	<u>58,094.00</u>	<u>1,107,654.00</u>	<u>1,373,235.00</u>	<u>(6.00)</u>	<u>0.00</u>	<u>41,958,312.00</u>	<u>0.00</u>	<u>44,497,288.00</u>
Total Liabilities & Fund Equity	<u>61,731.00</u>	<u>1,107,654.00</u>	<u>1,373,235.00</u>	<u>(6.00)</u>	<u>0.00</u>	<u>41,958,312.00</u>	<u>23,789,944.00</u>	<u>68,290,868.00</u>

Corkscrew Farms CDD
Statement of Revenues Expenditures
From 10/1/2020 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Discounts & Collection Fees	(104,375.00)	0.00	104,375.00	(100)%
Operations & Maintenance-Tax Roll	<u>197,585.00</u>	<u>191,152.00</u>	<u>(6,433.00)</u>	<u>(3)%</u>
Total Revenues	<u>93,210.00</u>	<u>191,152.00</u>	<u>97,942.00</u>	<u>105 %</u>
Expenditures				
Legislative				
District Counsel	0.00	1,470.00	(1,470.00)	0 %
Financial & Administrative				
District Manager	34,000.00	59,500.00	(25,500.00)	(76)%
District Engineer	9,000.00	13,441.00	(4,441.00)	(49)%
Disclosure Report	2,100.00	2,400.00	(300.00)	(14)%
Trustee Fees	10,700.00	19,037.00	(8,337.00)	(78)%
Auditing Services	6,100.00	13,058.00	(6,958.00)	(114)%
Postage, Phone, Faxes, Copies	150.00	475.00	(325.00)	(217)%
Public Officials Insurance	2,500.00	5,039.00	(2,539.00)	(102)%
Legal Advertising	200.00	4,665.00	(4,465.00)	(2,233)%
Bank Fees	100.00	0.00	100.00	100 %
Dues, Licenses, & Fees	260.00	3,000.00	(2,740.00)	(1,054)%
Office Supplies	0.00	113.00	(113.00)	0 %
Web Administration	1,500.00	2,625.00	(1,125.00)	(75)%
ADA Website Compliance	1,500.00	3,000.00	(1,500.00)	(100)%
Legal Counsel				
District Counsel	9,600.00	4,670.00	4,930.00	51 %
Other Physical Environment				
Property & Casualty Insurance	13,000.00	15,281.00	(2,281.00)	(18)%
Reserves				
Undesignated Reserves	<u>2,500.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>100 %</u>
Total Expenditures	<u>93,210.00</u>	<u>147,775.00</u>	<u>(54,565.00)</u>	<u>(59)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>43,377.00</u>	<u>43,377.00</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0.00	12,349.00	12,349.00	0 %
Fund Balance, End of Period	<u>0.00</u>	<u>55,725.00</u>	<u>55,725.00</u>	<u>0 %</u>

Corkscrew Farms CDD
Statement of Revenues Expenditures
From 10/1/2020 Through 7/31/2022

200 - Debt Service Fund - Series 2016
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	837,825.00	1,514,541.00	676,716.00	81 %
Debt Service Prepayments	0.00	1,062,547.00	1,062,547.00	0 %
Debt Service Assessments-Off Roll	0.00	57,135.00	57,135.00	0 %
Interest Earnings				
Interest Earnings	0.00	1,587.00	1,587.00	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0.00	66,100.00	66,100.00	0 %
Total Revenues	<u>837,825.00</u>	<u>2,701,910.00</u>	<u>1,864,085.00</u>	<u>222 %</u>
Expenditures				
Debt Service Payments				
Interest	582,825.00	1,085,631.00	(502,806.00)	(86)%
Principal	<u>255,000.00</u>	<u>1,955,000.00</u>	<u>(1,700,000.00)</u>	<u>(667)%</u>
Total Expenditures	<u>837,825.00</u>	<u>3,040,631.00</u>	<u>(2,202,806.00)</u>	<u>(263)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(338,721.00)</u>	<u>(338,721.00)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0.00	1,446,375.00	1,446,375.00	0 %
Fund Balance, End of Period	<u>0.00</u>	<u>1,107,654.00</u>	<u>1,107,654.00</u>	<u>0 %</u>

Corkscrew Farms CDD
Statement of Revenues Expenditures
From 10/1/2020 Through 7/31/2022

201 - Debt Service Fund - Series 2017
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	1,408,088.00	1,882,036.00	473,948.00	34 %
Debt Service Prepayments	0.00	5,225,656.00	5,225,656.00	0 %
Debt Service Assessments-Off Roll	0.00	72,264.00	72,264.00	0 %
Interest Earnings				
Interest Earnings	0.00	3,493.00	3,493.00	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0.00	262,000.00	262,000.00	0 %
Total Revenues	<u>1,408,088.00</u>	<u>7,445,449.00</u>	<u>6,037,361.00</u>	<u>429 %</u>
Expenditures				
Debt Service Payments				
Interest	1,068,088.00	1,793,608.00	(725,520.00)	(68)%
Prepayment	0.00	255,000.00	(255,000.00)	0 %
Principal	340,000.00	7,715,000.00	(7,375,000.00)	(2,169)%
Total Expenditures	<u>1,408,088.00</u>	<u>9,763,608.00</u>	<u>(8,355,520.00)</u>	<u>(593)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	262.00	262.00	0 %
Total Other Financing Sources	<u>0.00</u>	<u>262.00</u>	<u>262.00</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(2,317,896.00)</u>	<u>(2,317,896.00)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0.00	3,691,131.00	3,691,131.00	0 %
Fund Balance, End of Period	<u>0.00</u>	<u>1,373,235.00</u>	<u>1,373,235.00</u>	<u>0 %</u>

Corkscrew Farms CDD
Statement of Revenues Expenditures
From 10/1/2020 Through 7/31/2022

300 - Capital Project Fund - Series
2016
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0.00	1.00	1.00	0 %
Contributions & Donations From Private Sources				
Developer Contribution	<u>0.00</u>	<u>81,494.00</u>	<u>81,494.00</u>	<u>0 %</u>
Total Revenues	<u>0.00</u>	<u>81,494.00</u>	<u>81,494.00</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0.00</u>	<u>81,494.00</u>	<u>(81,494.00)</u>	<u>0 %</u>
Total Expenditures	<u>0.00</u>	<u>81,494.00</u>	<u>(81,494.00)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Debt Service Prepayments	<u>0.00</u>	<u>(6.00)</u>	<u>(6.00)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0.00</u>	<u>(6.00)</u>	<u>(6.00)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(6.00)</u>	<u>(6.00)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0.00	(110,060.00)	(110,060.00)	0 %
Fund Balance, End of Period	<u>0.00</u>	<u>(110,066.00)</u>	<u>(110,066.00)</u>	<u>0 %</u>

Corkscrew Farms CDD
Statement of Revenues Expenditures
From 10/1/2020 Through 7/31/2022

301 - Capital Project Fund - Series
2017
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0.00	0.00	0.00	0 %
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	(262.00)	(262.00)	0 %
Total Other Financing Sources	<u>0.00</u>	<u>(262.00)</u>	<u>(262.00)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0.00</u>	<u>(262.00)</u>	<u>(262.00)</u>	<u>0 %</u>
 Fund Balance, Beginning of Period	 0.00	 262.00	 262.00	 0 %
 Fund Balance, End of Period	 <u>0.00</u>	 <u>0.00</u>	 <u>0.00</u>	 <u>0 %</u>

Corkscrew Farms CDD
Reconcile Cash Accounts

Summary
Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked

Bank Balance	75,151.31
Less Outstanding Checks/Vouchers	17,192.66
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	57,958.65
Balance Per Books	<u>57,958.65</u>
Unreconciled Difference	<u>0.00</u>

Click the Next Page toolbar button to view details.

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail
Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1027	3/4/2021	System Generated Check/Voucher	1,470.00	Coleman, Yovanovich & Koester, P.
1107	7/7/2022	System Generated Check/Voucher	3,133.98	Inframark LLC
1109	7/13/2022	Series 2017 FY22 Tax Dist ID 12	6,975.36	Corkscrew Farms CDD
1110	7/13/2022	Series 2016 FY22 Tax Dist ID 12	<u>5,613.32</u>	Corkscrew Farms CDD
Outstanding Checks/Vouchers			<u>17,192.66</u>	

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail
Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
001	9/30/2021	YE Adjustments	<u>0.00</u>
Outstanding Other Cash Items			<u>0.00</u>

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail
Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1106	7/7/2022	System Generated Check/Voucher	4,600.00	Grau and Associates
1108	7/7/2022	System Generated Check/Voucher	<u>424.66</u>	News-Press Media Group
Cleared Checks/Vouchers			<u>5,024.66</u>	

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail
Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR367	7/13/2022	Tax Distribution - 7.13.2022	<u>13,294.80</u>	
Cleared Deposits			<u>13,294.80</u>	