

Corkscrew Farms Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Corkscrew Farms CDD

Balance Sheet

As of 3/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Debt Service Fund - Series 2017	Capital Project Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Due To Debt Service Fund	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Bonds Payable - Series 2016	0	0	0	0	0	10,510,000	10,510,000
Bond Payable - Series 2017	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,365,000</u>	<u>14,365,000</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,875,000</u>	<u>24,875,000</u>
Fund Equity & Other Credits							
Unearned Revenues	0	0	0	0	0	0	0
Fund Balance-All Other Reserves	0	1,083,214	0	0	0	0	1,083,214
Fund Balance-Unreserved	25,182	0	1,885,273	0	0	0	1,910,455
Investment in General Fixed Assets	0	0	0	0	41,958,312	0	41,958,312
Other	<u>51,185</u>	<u>258,398</u>	<u>270,704</u>	<u>(6)</u>	<u>0</u>	<u>0</u>	<u>580,280</u>
Total Fund Equity & Other Credits	<u>76,367</u>	<u>1,341,613</u>	<u>2,155,977</u>	<u>(6)</u>	<u>41,958,312</u>	<u>0</u>	<u>45,532,262</u>
Total Liabilities & Fund Equity	<u><u>76,367</u></u>	<u><u>1,341,613</u></u>	<u><u>2,155,977</u></u>	<u><u>(6)</u></u>	<u><u>41,958,312</u></u>	<u><u>24,875,000</u></u>	<u><u>70,407,262</u></u>

Corkscrew Farms CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2020 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Discounts & Collection Fees	(104,375)	0	104,375	(100)%
Operations & Maintenance-Tax Roll	197,585	188,906	(8,680)	(4)%
Total Revenues	93,210	188,906	95,696	103 %
Expenditures				
Financial & Administrative				
District Manager	34,000	51,000	(17,000)	(51)%
District Engineer	9,000	10,365	(1,365)	(15)%
Disclosure Report	2,100	1,875	225	11 %
Trustee Fees	10,700	17,152	(6,452)	(60)%
Auditing Services	6,100	7,958	(1,858)	(30)%
Postage, Phone, Faxes, Copies	150	472	(322)	(215)%
Public Officials Insurance	2,500	5,039	(2,539)	(102)%
Legal Advertising	200	4,241	(4,041)	(2,020)%
Bank Fees	100	0	100	100 %
Dues, Licenses, & Fees	260	3,000	(2,740)	(1,054)%
Office Supplies	0	113	(113)	0 %
Web Administration	1,500	2,250	(750)	(50)%
ADA Website Compliance	1,500	3,000	(1,500)	(100)%
Legal Counsel				
District Counsel	9,600	5,510	4,090	43 %
Other Physical Environment				
Property & Casualty Insurance	13,000	15,281	(2,281)	(18)%
Reserves				
Undesignated Reserves	2,500	0	2,500	100 %
Total Expenditures	93,210	127,256	(34,046)	(37)%
Excess of Revenues Over (Under) Expenditures	0	61,649	61,649	0 %
Fund Balance, Beginning of Period	0	12,349	12,349	0 %
Fund Balance, End of Period	0	73,998	73,998	0 %

Corkscrew Farms CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 3/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	837,825	1,496,683	658,858	79 %
Debt Service Prepayments	0	1,062,547	1,062,547	0 %
Debt Service Assessments-Off Roll	0	123,235	123,235	0 %
Interest Earnings				
Interest Earnings	0	1,130	1,130	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	15,194	15,194	0 %
Total Revenues	<u>837,825</u>	<u>2,698,788</u>	<u>1,860,963</u>	<u>222 %</u>
Expenditures				
Debt Service Payments				
Interest	582,825	833,356	(250,531)	(43)%
Principal	255,000	1,955,000	(1,700,000)	(667)%
Total Expenditures	<u>837,825</u>	<u>2,788,356</u>	<u>(1,950,531)</u>	<u>(233)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(15,194)	(15,194)	0 %
Total Other Financing Sources	<u>0</u>	<u>(15,194)</u>	<u>(15,194)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(104,762)</u>	<u>(104,762)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>1,446,375</u>	<u>1,446,375</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,341,613</u></u>	<u><u>1,341,613</u></u>	<u><u>0 %</u></u>

Corkscrew Farms CDD

Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2017

From 10/1/2020 Through 3/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	1,408,088	1,859,844	451,756	32 %
Debt Service Prepayments	0	5,189,956	5,189,956	0 %
Debt Service Assessments-Off Roll	0	262,000	262,000	0 %
Interest Earnings				
Interest Earnings	0	2,935	2,935	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	72,264	72,264	0 %
Total Revenues	<u>1,408,088</u>	<u>7,386,999</u>	<u>5,978,911</u>	<u>425 %</u>
Expenditures				
Debt Service Payments				
Interest	1,068,088	1,427,416	(359,328)	(34)%
Prepayment	0	255,000	(255,000)	0 %
Principal	340,000	7,240,000	(6,900,000)	(2,029)%
Total Expenditures	<u>1,408,088</u>	<u>8,922,416</u>	<u>(7,514,328)</u>	<u>(534)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	262	262	0 %
Total Other Financing Sources	<u>0</u>	<u>262</u>	<u>262</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,535,154)</u>	<u>(1,535,154)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>3,691,131</u>	<u>3,691,131</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,155,977</u></u>	<u><u>2,155,977</u></u>	<u><u>0 %</u></u>

Corkscrew Farms CDD

Statement of Revenues & Expenditures

300 - Capital Project Fund - Series 2016

From 10/1/2020 Through 3/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0 %
Contributions & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>66,300</u>	<u>66,300</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>66,301</u>	<u>66,301</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	81,494	(81,494)	0 %
Total Expenditures	<u>0</u>	<u>81,494</u>	<u>(81,494)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	15,194	15,194	0 %
Debt Proceeds				
Debt Service Prepayments	<u>0</u>	<u>(6)</u>	<u>(6)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>15,187</u>	<u>15,187</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(6)</u>	<u>(6)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(110,060)	(110,060)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(110,066)</u>	<u>(110,066)</u>	<u>0 %</u>

Corkscrew Farms CDD

Statement of Revenues & Expenditures

301 - Capital Project Fund - Series 2017

From 10/1/2020 Through 3/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(262)	(262)	0 %
Total Other Financing Sources	0	(262)	(262)	0 %
Excess of Revenues Over (Under) Expenditures	0	(262)	(262)	0 %
Fund Balance, Beginning of Period				
	0	262	262	0 %
Fund Balance, End of Period	0	0	0	0 %

Corkscrew Farms CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash--Busey Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Bank Balance	83,573.90
Less Outstanding Checks/Vouchers	7,207.49
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	76,366.41
Balance Per Books	<u>76,366.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash--Busey Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	3/4/2021	System Generated Check/Voucher	1,470.00	Coleman, Yovanovich & Koester, P.
1078	12/29/2021	Series 2017 FY22 Tax Dist ID 4	(20,610.50)	Corkscrew Farms CDD
1078	12/29/2021	Series 2017 FY22 Tax Dist ID 4	20,610.50	Corkscrew Farms CDD
1079	12/29/2021	Series 2016 FY22 Tax Dist ID 4	16,586.00	Corkscrew Farms CDD
1079	12/29/2021	Series 2016 FY22 Tax Dist ID 4	(16,586.00)	Corkscrew Farms CDD
1085	2/14/2022	Series 2016 FY22 Tax Dist ID 6	5,495.86	Corkscrew Farms CDD
1085	2/14/2022	Series 2016 FY22 Tax Dist ID 6	(5,495.86)	Corkscrew Farms CDD
1086	2/14/2022	Series 2017 FY22 Tax Dist ID 6	(6,829.40)	Corkscrew Farms CDD
1086	2/14/2022	Series 2017 FY22 Tax Dist ID 6	6,829.40	Corkscrew Farms CDD
1091	3/23/2022	Series 2017 FY22 Tax Dist ID 8	1,403.92	Corkscrew Farms CDD
1092	3/23/2022	Series 2016 FY22 Tax Dist ID 8	1,129.79	Corkscrew Farms CDD
1093	3/31/2022	System Generated Check/Voucher	70.00	Coleman, Yovanovich & Koester, P.
1094	3/31/2022	System Generated Check/Voucher	3,133.78	Meritus Districts
Outstanding Checks/Vouchers			7,207.49	
			7,207.49	

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash--Busey Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1087	2/14/2022	Series 2016 FY22 Tax Dist ID 6	1,471.36	Corkscrew Farms CDD
1088	2/14/2022	Series 2017 FY22 Tax Dist ID 6	10,853.90	Corkscrew Farms CDD
1084	2/24/2022	System Generated Check/Voucher	3,146.31	Meritus Districts
1089	3/14/2022	Series 2017 FY22 Tax Dist ID 7	5,612.63	Corkscrew Farms CDD
1090	3/14/2022	Series 2016 FY22 Tax Dist ID 7	4,516.68	Corkscrew Farms CDD
Cleared Checks/Vouchers			25,600.88	
			25,600.88	

Corkscrew Farms CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash--Busey Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR335	3/14/2022	CSF Tax Distribution - 3.14.2022	10,697.48	
CR336	3/23/2022	CSF Tax Distribution - 3.23.2022	2,675.83	
			<hr/>	
Cleared Deposits			13,373.31	
			<hr/> <hr/>	