# Corkscrew Farms Community Development District

Financial Statements (Unaudited)

Period Ending March 31, 2020



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet
As of 3/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Capital Project Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets						
CashOperating Account	48,941	0	0	0	0	48,941
Revenue - Series 2016 #3000	0	773,973	0	0	0	773,973
Interest - Series 2016 #3001	0	0	0	0	0	0
Sinking - Series 2016 #3002	0	0	0	0	0	0
Reserve - Series 2016 #3004	0	664,207	0	0	0	664,207
Prepayment - Series 2016 #3005	0	448,944	0	0	0	448,944
Capital Int- Series 2016 #3007	0	0	0	0	0	0
Const/Aquis - Series 2016 #3006	0	0	0	0	0	0
Cost of Issuance - Series 2016	0	0	0	0	0	0
Revenue - Series 2017 #2000	0	0	0	0	0	1,281,036
Interest - Series 2017 #2001	0	0	0	0	0	0
Reserve - Series 2017 #2003	0	0	0	0	0	1,152,267
Prepayment - Series 2017 #2004	0	0	0	0	0	774,121
Const/Aquis - Series 2017 #2005	0	0	0	0	0	261
Capitalized Interest - Series 2017 #2006	0	0	0	0	0	135,666
Costs of Issuance - Series 2017 #2007	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Prepaid General Liabililty Insurance	0	0	0	0	0	0
Prepaid D & O Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	4,243	0	0	0	0	4,243
Prepaid Property Insurance	0	0	0	0	0	0
Construction Work in Progress	0	0	0	41,876,818	0	41,876,818
Amount Available-Debt Service	0	0	0	0	4,067,671	4,067,671
Amount To Be Provided-Debt Service	0	0	0	0	33,162,329	33,162,329
Other	0	0	0	0	0	0
Total Assets	53,184	1,887,124	0	41,876,818	37,230,000	84,390,476
Liabilities						
Accounts Payable	565	0	0	0	0	565
Accounts Payable-Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0

Balance Sheet
As of 3/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Capital Project Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Bonds Payable - Series 2016	0	0	0	0	13,330,000	13,330,000
Bond Payable - Series 2017	0	0	0	0	23,900,000	23,900,000
Total Liabilities	565	0	0	0	37,230,000	37,230,565
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	1,516,390	(110,060)	0	0	3,650,125
Fund Balance-Unreserved	(2,368)	0	0	0	0	(2,368)
Investment in General Fixed Assets	0	0	0	41,876,818	0	41,876,818
Other	52,618	370,734	0	0	0	1,522,908
Total Fund Equity & Other Credits	50,250	1,887,124	(110,060)	41,876,818	0	47,047,482
Total Liabilities & Fund Equity	50,815	1,887,124	(110,060)	41,876,818	37,230,000	84,278,047

## Statement of Revenues & Expenditures

001 - General Fund From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

-	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Discounts & Collection Fees Operations & Maintenance-Tax Roll	(112,022) 205,232	0 95,140	112,022 (110,092)	(100)% (54)%
Contributions & Donations From Private Sources				
Developer Contribution	0	5,216	5,216	0 %
Total Revenues	93,210	100,357	7,147	8 %
Expenditures				
Financial & Administrative				
District Manager	34,000	17,000	17,000	50 %
District Engineer	9,500	4,181	5,320	56 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,800	7,869	931	11 %
Auditing Services	6,500	5,546	954	15 %
Postage, Phone, Faxes, Copies	150	17	133	89 %
Public Officials Insurance	2,500	2,358	142	6 %
Legal Advertising	2,500	327	2,173	87 %
Bank Fees	300	0	300	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Web Administration	1,500	2,250	(750)	(50)%
Legal Counsel				
District Counsel	10,000	1,053	8,948	89 %
Other Physical Environment				
Property & Casualty Insurance	7,000	6,964	36	1 %
Reserves				
Undesignated Reserves	1,800	0	1,800	100 %
Total Expenditures	93,210	47,739	45,471	49 %
Excess of Revenues Over (Under) Expenditures	0	52,618	52,618	0 %
Fund Balance, Beginning of Period				
	0	(2,368)	(2,368)	0 %
Fund Balance, End of Period	0	50,250	50,250	0%

## Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2016 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

-	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	921,175	756,317	(164,858)	(18)%
Debt Service Prepayments	0	658,665	658,665	0 %
Debt Service Assessments-Off Roll	0	150,050	150,050	0 %
Interest Earnings				
Interest Earnings	0	6,939	6,939_	0 %
Total Revenues	921,175	1,571,971	650,796	71 %
Expenditures				
Debt Service Payments				
Interest	646,176	331,359	314,817	49 %
Principal _	275,000	850,000	(575,000)	(209)%
Total Expenditures	921,176	1,181,359	(260,183)	(28)%
Other Financing Sources Interfund Transfer				
Interfund Transfer	0	(19,877)	(19,877)	0 %
Total Other Financing Sources	0	(19,877)	(19,877)	0 %
Total Other Financing Sources	<u> </u>	(17,077)	(17,077)	
Excess of Revenues Over (Under) Expenditures	(1)	370,734	370,735	(37,073,519)%
Fund Dalance Deginning of Degical				
Fund Balance, Beginning of Period	0	1,516,390	1,516,390	0 %
Fund Balance, End of Period	(1)	1,887,124	1,887,125	(188,712,476)%

## Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2017 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	1,542,381	939,833	(602,548)	(39)%
Debt Service Prepayments	0	704,785	704,785	0 %
Debt Service Assessments-Off Roll	0	174,000	174,000	0 %
Interest Earnings				
Interest Earnings	0	14,037	14,037	0 %
Total Revenues	1,542,381	1,832,655	290,274	19 <u>%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	160,000	(160,000)	0 %
Debt Service Payments				
Interest	1,182,382	592,978	589,404	50 %
Principal	360,000	0	360,000	100 %
Total Expenditures	1,542,382	752,978	789,404	51 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	19,877	19,877	0 %
Total Other Financing Sources	0	19,877_	19,877_	0 %
Excess of Revenues Over (Under) Expenditures	(1)	1,099,554	1,099,555	(109,955,531)%
Fund Balance, Beginning of Period	0	2,243,536	2,243,536	0 %
Fund Balance, End of Period	(1)	3,343,090	3,343,091	(334,309,092)%

## Statement of Revenues & Expenditures

300 - Capital Project Fund - Series 2016 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
	0	(110,060)	(110,060)	0 %
Fund Balance, End of Period	0	(110,060)	(110,060)	0 %

## Statement of Revenues & Expenditures

301 - Capital Project Fund - Series 2017 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0_	2	2	0 %
Total Revenues	0	2	2	0 %
Excess of Revenues Over (Under) Expenditures	0	2	2	0 %
Fund Balance, Beginning of Period				
. aa ba.as, bagiiiiiig oi i oilod	0	259	259	0 %
Fund Balance, End of Period	0	261	261	0 %

#### Corkscrew Farms CDD Reconcile Cash Accounts

#### Summary

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 03/31/2020 Reconciliation Date: 3/31/2020

Status: Locked

Bank Balance	48,940.99
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	40,040,00
Reconciled Balik Balance	48,940.99
Balance Per Books	48,940.99
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

#### Corkscrew Farms CDD Reconcile Cash Accounts

#### Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 03/31/2020 Reconciliation Date: 3/31/2020

Status: Locked

#### Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1196	2/14/2020	Series 2016 FY20 Tax Dist ID 6	14,535.74	Corkscrew Farms CDD
1197	2/14/2020	Series 2017 FY20 Tax Dist ID 6	18,062.75	Corkscrew Farms CDD
1195	2/20/2020	System Generated Check/Voucher	3,145.50	Barraco and Associates
1198	3/1/2020	System Generated Check/Voucher	2,958.33	Meritus Districts
1199	3/5/2020	System Generated Check/Voucher	97.50	Coleman, Yovanovich & Koester, P.
1200	3/12/2020	System Generated Check/Voucher	2,500.00	Grau and Associates
1201	3/13/2020	Series 2016 FY20 Tax Dist ID 7	203,744.48	Corkscrew Farms CDD
1202	3/13/2020	Series 2017 FY20 Tax Dist ID 7	253,181.97	Corkscrew Farms CDD
Cleared Checks/Vouche	ers		498,226.27	

#### Corkscrew Farms CDD Reconcile Cash Accounts

#### Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 03/31/2020 Reconciliation Date: 3/31/2020

Status: Locked

**Cleared Deposits** 

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR183	3/6/2020	Tax Distribution - 03.06.20	482,556.30
Cleared Deposits				482,556.30